



## Odyssey Impact : Fiscal Sponsorship

### What is Fiscal Sponsorship?

Fiscal sponsorship is a formal arrangement in which a 501(c)(3) public charity, such as Odyssey Impact, agrees to sponsor a project that aligns with our values, for the purpose of fundraising through grants and donations. This allows the documentary filmmaker to solicit tax-deductible donations, increase funding opportunities and grants for their film, with the oversight and support of a long-standing and honored not for profit organization.

### What Odyssey Impact Offers

As award-winning documentary producers, Odyssey Impact is knowledgeable about the production process and has the infrastructure and expertise to provide support to filmmakers.

In particular, Odyssey Impact Fiscal Sponsorship offers for-profit production companies an opportunity to receive funding from foundations and donors that are restricted to 501(c)(3) tax-exempt organizations.

The funds will be made available to you as the Sponsored Organization for the production of the project. While we do not offer bookkeeping, legal or production services for Sponsored Organizations, we can serve as general advisors in these areas.

in accordance with standard accounting practices, we will maintain financial records for donations received and prepare all requisite New York State and federal governmental reports and informational returns required in connection with the project, including those required by the Internal Revenue Service and any state or local regulatory authority.

Odyssey Impact is not involved in your creative decisions on the project and will not take any ownership or copyright in it—any profits from its exploitation are yours



## How To Apply

Film directors and producers with a US Tax Identification Number are eligible to apply for fiscal sponsorship from Odyssey Impact. Applications must be for Film projects with anticipated budgets at a minimum of \$100,000 and documentation regarding anticipated funding sources and likelihood of receiving funding must be provided, as described below. Projects must align with Odyssey's values of compassion, justice and hope. Applications should be submitted via email to [michelle@odyssey-impact.com](mailto:michelle@odyssey-impact.com) with a cover letter expressing interest in Odyssey Impact's fiscal sponsorship program and the following initial information:

- Working title and synopsis of production.
- Treatment of production
- Expected budget with a breakdown of anticipated funding sources
- Anticipated production schedule

Subsequent information required after initial conversation will include:

- Full breakdown of production budget in Movie Magic or Excel
- Proof of Production Insurance (including E&O)
- Proof of incorporation of production company as an LLC or another incorporated entity

Applications are reviewed on a rolling basis, but must be received at least 30 days before anticipated funding is expected to be received. There is no fee to apply for fiscal sponsorship, but accepted projects will be charged a 5% administrative fee and a flat \$250 contract fee.

## About Odyssey Impact

Odyssey Impact drives social change through innovative storytelling and media, connecting faith and secular communities. Founded in 1987 as the National Interfaith Cable Coalition, Inc., Odyssey Impact is an interfaith 501(c)(3) that harnesses the goodwill of faith based and secular organizations to build awareness, change attitudes and catalyze actions for social change through award-winning films, powerful stories, impact campaigns and coalitions of change makers